

**Life Tech Academy
3101 Technology Blvd Suite A
Lansing, MI 48910**

A Resolution of LifeTech Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of Life Tech Academy for the fiscal year:

2017 - 2018 2018 - 2019

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

2017-2018 2018-2019
Proposed Initial Proposed Initial
Budget Budget

Revenue		
Local	755.00	2,406.00
Other Political Subdivision		
State	1,433,191.40	1,625,753.50
Federal	0.00	0.00
Incoming Transfers and Other Transactions	4,200.00	26,000.00
Total Revenue	1,438,146.40	1,654,159.50

BE IT FURTHER RESOLVED that \$1,621,076.31 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

2017-2018 2017-2018
Proposed Initial Proposed Initial
Budget Budget

Expenditures		
Instruction:		
Basic Needs	448,949.17	354,359.68
Added Needs	97,495.48	124,277.34
Support Services:		
Pupil	0.00	0.00
General Administration	36,000.00	38,060.00
Executive Administration	522,941.48	750,780.89
School Administration	199,222.34	238,463.40
Business	75.00	375.00
Operations & Maintenance	104,700.00	114,760.00
Total Appropriated	1,409,383.47	1,621,076.31
Excess Revenues Over (Under) Expenditures	28,762.93	33,083.19
Fund Balance, July 1, 2018	81,200.00	116,436.61
Ending Fund Balance, June 30, 2019	<u>109,962.93</u>	<u>149,519.80</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Life Tech Academy Board of Directors at a properly noticed open meeting held on the __11th__ day of June, 2018, at which a quorum was present.

By:
