

**Life Tech Academy
3101 Technology Blvd Suite A
Lansing, MI 48910**

A Resolution of LifeTech Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of Life Tech Academy for the fiscal year:

2020- 2021

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as

	2019-2020 Budget	2020 - 2021 Proposed Initial Budget- Mid
Revenue		
Local	9,319.00	2,000.00
Other Political Subdivision		
State	1,616,357.00	2,082,719.71
Federal	26,974.00	26,000.00
Incoming Transfers and Other Transactions	<u>70,000.00</u>	50,000.00
Total Revenue	1,722,650.00	2,160,719.71

BE IT FURTHER RESOLVED that \$2,251,591.85 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

	2019-2020 Initial Budget	2020 - 2021 Proposed Initial Budget- Mid
Expenditures		
Instruction:		
Basic Needs	757,395.00	939,700.00
Added Needs	138,153.00	109,500.00
Support Services:		
Pupil		
General Administration	22,108.00	35,500.00
Executive Administration	445,461.00	635,130.31
School Administration	228,331.00	328,900.00
Business	14,200.00	14,375.00
Operations & Maintenance	82,853.00	54,400.00
Total Appropriated	1,688,501.00	2,117,505.31
Excess Revenues Over (Under) Expenditures	34,149.00	43,214.39
Fund Balance, July 1, 2020	167,431.00	193,391.00
Ending Fund Balance, June 30, 2021	<u>201,580.00</u>	<u>236,605.39</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Life Tech Academy Board of Directors at a properly noticed open meeting held on the 8th day of June, 2020, at which a quorum was present.

By:
