

Life Tech Academy  
 912 Greyhound Dr  
 Eaton Rapids, MI 48827

**A Resolution of LifeTech Academy Board of Directors**

Resolved, that this resolution shall be the general appropriations act of Life Tech Academy for the fiscal year:

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

	2022 - 2023 (Amended June 10, 2023)	2023 - 2024 Proposed Budget
Revenue		
Local	\$3	\$5
Other Political Subdivision		
State	\$3,789,482	\$3,814,376
Federal	\$422,776	\$305,000
Incoming Transfers and Other Transactions		
<b>Total Revenue</b>	<b>\$4,212,261</b>	<b>\$4,119,381</b>

BE IT FURTHER RESOLVED that \$4,119,381 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

	2022 - 2023 (Amended)	2022 - 2023 (Amended)
Expenditures		
Instruction:		
Basic Needs	\$1,785,100	\$1,900,000
Added Needs	\$133,350	\$140,000
Adult and Continuing		
Unclassified		
Support Services:		
Pupil	\$340,000	\$375,000
General Administration	\$30,500	\$34,000
Executive Administration	\$799,966	\$477,993
School Administration	\$735,000	\$775,000
Business	\$19,100	\$20,000
Operations & Maintenance	\$285,000	\$315,000
Planning, R&D, and Evaluation		
Building Improvement Services		
Community Services		

	Sub-Total		
Outgoing Transfers and Other Transactions:			
	Transfers to Other Funds		
	Payments on Loans-Principal		
	Payments on Loans-Interest		
Total Appropriated		\$4,128,016	\$4,036,993
Excess Revenues Over (Under) Expenditures		\$84,245	\$82,388
Fund Balance, July 1, 2022		\$301,476	\$385,721
Ending Fund Balance, June 30, 2023		<u>385,721.23</u>	<u>468,108.62</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by Life Tech Academy Board of Directors at a properly noticed open meeting held on the 12th day of June 2023, at which a quorum was present.

By: Catherine M. Millett  
Secretary of the Board