129 S Main St

Eaton Rapids, MI 48827

A Resolution of LifeTech Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of Life Tech Academy for the fiscal year:

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

	2025 - 2026 Budget	2025-2026 Budget Amendment June 2026	2026-2027 Initial Budget Proposal June 2026
Revenue			
Local	$0	$5,225	$6,000
Other Political Subdivision			
State	$3,925,350	$6,663,650	$7,400,000
Federal	$166,722	$208,758	$175,000
Incoming Transfers and Other Transactions			
Total Revenue	$4,092,072	$6,877,633	$7,581,000

BE IT FURTHER RESOLVED that $7,546,000 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

		2025 - 2026 Budget	2025-2026 Proposed Budget Amendment March 2026	2025-2026 Proposed Budget Amendment March 2026
Expenditures				
Instruction:				
	Basic Needs	$1,903,686	$3,458,000	$3,850,000
	Added Needs	$409,813	$415,750	$475,000
	Adult and Continuing			
	Unclassified			
Support Services:				
	Pupil	$308,765	$390,500	$450,000
	General Administration	$37,729	$65,500	$85,000
	Executive Administration	$282,814	$1,265,000	$1,400,000
	School Administration	$808,034	$795,945	$881,000
	Business	$23,553	$24,250	$25,000
	Operations & Maintenance	$317,677	$427,350	$375,000
	Planning, R&D, and Evaluation			
	Building Improvement Services			
Community Services				
	Sub-Total			
Outgoing Transfers and Other Transactions:				
	Transfers to Other Funds			
	Payments on Loans-Principal		$0	$0
	Payments on Loans-Interest		$35,338	$40,000
		$4,092,072	$6,877,633	$7,581,000
Total Appropriated		$4,092,072	$6,842,633	$7,546,000
Excess Revenues Over (Under) Expenditures		$35,000	$40,225	$41,000
Fund Balance, July 1, 2026		$402,325	$437,325	$477,550
Ending Fund Balance, June 30, 2027		437,325.00	477,550.00	518,550.00

Secretary's Certification:
I certify that the foregoing resolution was duly adopted by Life Tech Academy Board of Directors at a properly noticed open meeting held on the ___8___ day of ___June__ 2026, at which a quorum was present.

By: _____,
Secretary of the Board